

Annual Report 2016



Where Your Goals Are Our Goals



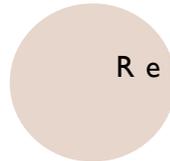
Rights and Responsibilities



Values



Respect and Dignity



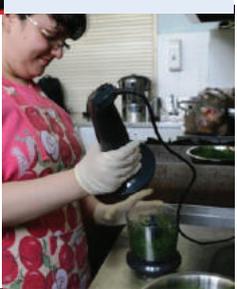
Relationships



Goals & Outcomes



Inclusion



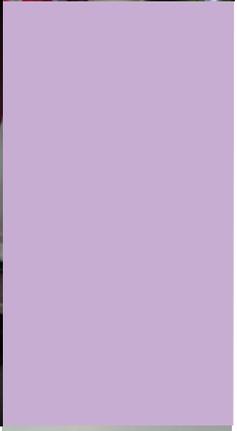
Person Centred



Independence



Choices

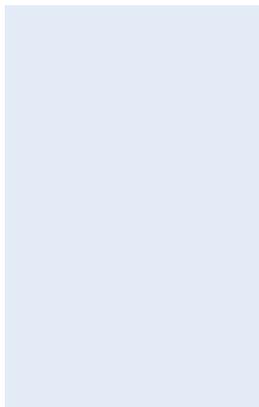
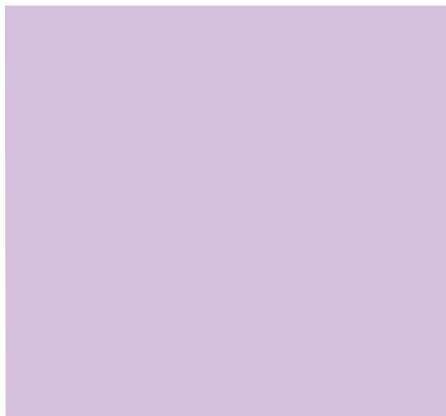
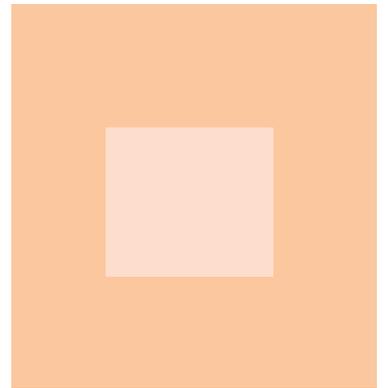
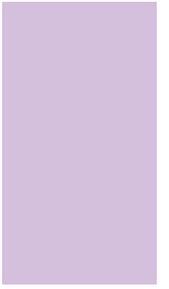


Good or Better Lives



Supporting Individual Lifestyle Arrangements for People With Disabilities







Chairman's Report

It is very pleasing to be able to report to all our Members that we have had a good year in so many respects. The attached Treasurer's Report shows that our CEO and her staff were able to return a very good financial result, achieving a healthy surplus on our government funding. This is no easy feat, given that both the state and federal governments control their funding very strictly. Well done Georgina and staff.

As you will be aware, the National Disability Scheme has now commenced operations in the Banyule Council area and preparing for this has been the Board's priority this year. To support the process, we have spent considerable time with engaged consultants, who have had experience in the Barwon area (which rolled out last year) to attend IDV and speak with staff and the Board.

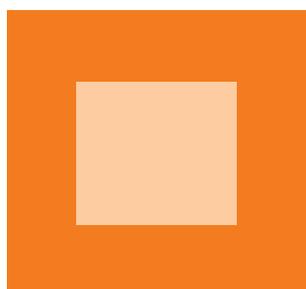
The NDIS appears to be a wonderful initiative from the federal government and in the near future all parents and carers of disabled person will be interviewed regarding the needs of people in their care.

Your Board continues to work diligently overseeing the Centre. There was one resignation during the year. We were all very sorry to see Bert Pratt leave town to reside in Camperdown. Bert was a tireless worker, great sport and always fun. He is being replaced by Monica Jackson who has a brother attending IDV. Monica is a very accomplished, professional woman who will be a great asset to us.

Our thanks to all our dedicated staff at our Day Centre, residences and Adult Disability Enterprise (Aurora Products) for maintaining a very high standard of service to our clients at all times. We pay particular attention to all government rules and regulations and consistently receive high commendations following frequent audits. I would also like to add my thanks to my fellow Board members for the time and effort that they put in.

We must also acknowledge the Victorian Department of Health and Human Services for both their financial and administrative support throughout the year and also the Commonwealth Department of Social Services who continue to provide assistance to Aurora Products.

Paul Buchan
Chairman





CEOs Report

2016 was always going to be a big year, a year identified as a time that would change the disability sector, via the introduction of the National Disability Insurance Scheme (NDIS) - an era that would change lives for the better. Individuals could now plan, no longer just dream, or imagine 'if only' scenarios of a better life. The time had arrived when 'if only' concepts, could sit of shelves collecting dust, as evidence of outdated remnants that belong to traditional and institutionalised service delivery models of the past, for people with disabilities. And it's about time.

IDV celebrates the underlying principles of the NDIS and has continued each year, to support individuals in ways that really makes a positive difference; via supports that are personalised, individualised, goal oriented and which are quantified with evidence based quality outcomes. For this equation, creates opportunities for better lives, made possible as mentioned through a reform underpinned with principles of choice and control and individualised, self-directed service models. It is a reform that IDV has embraced, so that individuals' experience the attainment of life goals and aspirations.

For IDV, our responsibility, our priority and our challenge this year has been to prepare the organisation and more importantly, our participants and their respective families/carers, for this major change. Although commenced with reasonable apprehension at times, we have persevered to address multiple demanding priorities and considerations, some of which will continue to roll out for some time to come. However, driven by well-considered strategic directions, IDV firstly commenced this process by listening to what our participants and respective families/carers told us they rated highly about the organisation and more importantly, the areas that required our attention for consideration. We believe that in our strengths, we achieve intended outcomes, but success, is in addressing our areas for improvement – where possibilities and opportunities exist, yet to be attained.

IDV has actively worked towards the achievement of certain goals and outcomes; outcomes that are connected to our mission, our values and our priorities. So as a result of these efforts, what can IDV participants and their respective others expect in the future from IDV as their service provider?

- Additional supports and services; These include:
 - Extension of services , inclusive of out of hours activities and supports e.g. weekend options, additional camps
 - Growth in numbers, particularly of a younger cohort e.g. Next Step
 - More 1:1 opportunities, for individuals to have their personalised needs and interests met
 - Expansion of Social Enterprise projects/Open Employment opportunities





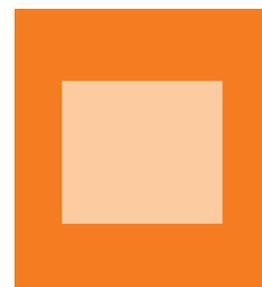
- Quality Improved Services; IDV support staff have and continue to receive training in the area of individualised service models, self-directed approaches, notions of choice and control and evidenced based outcomes based on priority goals. In addition, we aim to provide these quality services at value for money.
- Growth of Partnerships; relationships with community that create opportunities and make sense to IDV participants. Examples include Tafe providers, Recreation and Leisure facilities and Volunteering organisations.
- Efficient and streamlined systems and processes;
 - it is critical for example, that we have open, responsive and effective communication lines, that enable people to communicate their messages and develop confidence in that these matters will be dealt with appropriately and efficiently.
 - an effective and efficient IT software program that offers NDIS processing systems, on-line portal availability and accountability measures.
- Improved Image/ Marketing Profile; IDV aims to be recognised as a provider of choice / employer of choice, through updating and maintaining its web site, and publishing / distributing promotional material.

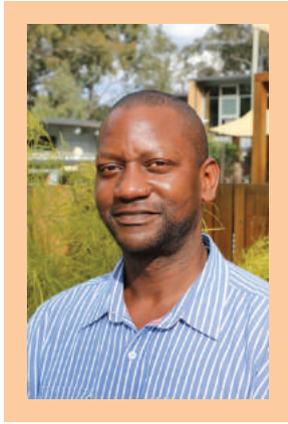
In an attempt to prepare our participants and their respective others, IDV has completed Client Snapshots, which have and will continue to be distributed throughout the year. It is in these snapshots, that vital information about a person's current supports are captured, supports identified as most important to you, with considerations which need to be incorporated into future NDIS plans.

For every decision that is made within our service, we never waiver from what is most important to us – the individuals we support. People matter to us; people drive us as a service towards excellence, towards innovation, towards our mission to improving lives for the better. Together we can achieve great things. It is in our relationships and our community partnerships that we can create opportunities for people to realise their goals, become independent, feel valued, be respected and achieve great outcomes.

When people achieve their goals, we achieve our goals.

Georgina Poulis
CEO





IDV Inc. Operations Manager Annual Report:

Having only joined IDV in the last three months, and still in the “settling in” phase, I have found myself joining the organization in what is undoubtedly a very exciting period. It is certainly a phase where many opportunities exist for IDV, perhaps the most important being the roll out of the National Disability Insurance Scheme (NDIS) in our area from July 2016.

The NDIS represents the biggest single change to the Disability Sector in a generation, particularly in how people with disability interact with both the Government and Service Providers like IDV, in how their services and supports are provided. Whereas previously support and funding arrangements were organized largely between the Government and Service Providers, under the NDIS the person with a disability is in full control.

Under the NDIS the person with a disability is supported by the National Disability Insurance Agency (the government body that administers the NDIS) to set out their own personal goals and aspirations, and then to plan the supports they need to achieve those goals and aspirations, as well as ensuring their more basic needs are met.

This means that IDV participants have much more control over how, where and by whom their supports are provided, and I strongly believe that is fantastic change, as this is a basic fundamental human right for all people. Having worked in the Sector for the last 20 years it is truly refreshing to finally see both a massive new investment with the NDIS (an extra 8 billion by 2019 across Australia), and alongside that the people with disability determining how that extra support will be provided. It is a good time to be in the Sector!

Of course there are many challenges that come with that, such as ensuring IDV makes the right decisions and organizational changes to operate successfully within the NDIS. These range from ensuring our financial systems (our costs and prices) are robust, flexible and competitive, developing a workforce strategy that recruits and retains competent, flexible and motivated staff, and ensuring our services in general are adaptable and flexible to meet the many different needs of our many participants.

It's an exciting time indeed! I have embraced it fully and am very excited to be here at IDV at this time. In the short time I have been here I have been incredibly impressed with the staff teams' knowledge of, and willingness to embrace the NDIS and the opportunities it provides for our participants. I am also impressed with the tremendous amount of work and systems development the IDV Management and Board have undertaken to ensure IDV is well placed strategically to adapt and thrive in the new climate. I very much look forward to contributing to their great efforts undertaken to date. As a former CEO of mine often used to say “Fortune favors the brave!”

Day and Residential Services Report:

General:

Building on the work undertaken last year IDV continued to make a significant investment in the Training and Professional development of our frontline staff. Over the year we have provided a holistic package of training for our frontline staff and management, including Leadership Training, Cultural awareness, Continuous Improvement, Goal attainment via Task Analysis and NDIS focused workshops, in addition to the range of basic core competency training like First aid and Fire safety. We have likewise developed a similar Training and Development plan for the upcoming year.

IDV hosted several NDIS information sessions for parents and carers, staff and participants from May through to July 2016 in partnership with Valid, to support all in their general knowledge of the NDIS, as well as providing practical advice and support to individuals to register with NDIA and successfully advocate at planning meetings to get the best possible support packages. Attendees at the information sessions were also given the opportunity to hear from a parent who has been through the process of meeting with the NDIA planners in the Barwon Region. IDV has built on these group sessions and is providing information and support to all of its clients on an individual basis to help them get set up with NDIS supports. We will continue this work right through the next year and beyond, as long as our participants need or request it.

IDV has continued to build on our extensive networks of community partnerships, which supports both the independence and community engagement of our participants. We currently are in partnership with Nillumbik Meals on Wheels, Bundoora Farm, Adopt a Grey Hound, RDA Warrandyte, Diamond Valley Learning Centre, Concord, New Skills Training, Diamond Valley Baptist Church, Mees Bus Company & Cricket Australia.

IDV would like to offer our sincere gratitude to all our partners, for supporting our work towards social inclusion, as well as assisting in the achievement of the individual goals of our participants

Adult Training and Support Service (ATSS):

We had some successful staff promotions over the course of the year, with Kimberley Branch appointed as the ATSS Individual Lifestyles Arrangements Coordinator, Lisa Mills was appointed as the new Coordinator of the Next Step Program, and Leanne O'Connell appointed the IDV Communication Specialist. We congratulate them all on their successful appointments, and are very proud of achievements all three have made over the year.

A huge congratulations goes to our ATSS Drama group, and the wonderful supporting staff and participants, that made our 2015 Drama performance one that will be remembered. After much work, preparations and rehearsals, our Drama group held two performances on the 26th Nov 2015 at Viewbank secondary school, a matinee as well as an evening performance. We had a great turnout at both shows, and everyone enjoyed seeing their family and friends up on the stage performing their hearts out. Needless to say there was a roaring ovation at the end! We would like to thank the many participants, families and friends for their contributions towards the very successful performance.

IDV continued in its efforts to engage with the wider community and showcase what we have to offer as a service. We took part in the Concord Expo at the Darebin Entertainment Centre on 7th March 2016. The expo was quite successful, with

many families collecting our information packs and having great discussions with the IDV staff attending. IDV also took part in the Bulleen Special School Expo on the 9th March 2016 which was also very positive venture in educating and discussing with families as to what IDV has to offer people with a disability, particularly our ability to tailor our support services to flexibly accommodate participants' individual needs. We have secured an influx of new participants' for 2017, and we will continue with these and similar efforts ongoing to support our growth.

IDV entered into a successful partnership with Bunnings, and on the 9th July 2016 IDV ran a sausage sizzle at Bunnings Preston, raising money for additional resources for the "Next Step" program, which is our transitional program for young school leavers. This proved to be a very successful venture with significant funds raised, and IDV is working with Bunnings at present to develop this partnership with more sausage sizzles as well as other opportunities for community engagement.

Next Steps:

The Next Step Program is IDV's flagship service, and supports young school leaver's transition into adult life. The program is uniquely tailored around the goals and future desires of each participant, and is broadly focused around further education and vocational opportunities, workplace readiness skills building and providing employment pathways, and teaching various Independent Living skills.

The program continues its development and growth with the appointment of a dedicated Next Steps coordinator, Lisa Mills, whose passion and dedication towards our young cohort remains commendable.

A new base was established for our Next Step program last year at Melbourne Polytechnic. We secured a room with a kitchenette and additional storage area, which provides a good base for both running sessions as we as central point from where participants then travel from to access their various community based programs. An afternoon tea was arranged for all the Next Step participants and their families to have a tour, and we received very good feedback from all.

The program has a wide network of community organizations, too many to mention! We would however like to provide particular thanks to Melbourne Polytechnic (for providing the base), Diamond Valley Learning Centre (who provide non-accredited independent living skills courses for participants) and New Skills registered training provider (who run a Cert 1 in Work Education for participants) for their structured support and involvement in the program content and design.

Some of the Next Steps participants volunteer for Frost Real Estate (who were based at Melbourne Polytechnic) doing letterbox drops. They are always treated as part of their team; they have their own uniform, hats, and are provided with a bottle of water each week as they do the letterbox drops for them. Frost Real Estate have recently moved to University Hills, but have asked if we will continue to volunteer for them as they love having the participants as part of their team. Of course we said yes!

As a thank you Frost Real Estate held a morning tea for the group and gave each participant a \$ 50 voucher for all their hard work thus far. It was an extremely kind gesture that made the participants extremely happy. One of the participants asked if he could say something and thanked Frost Real Estate for everything they have done for them and for letting them be a part of their organisation. We will continue to develop local links and partnerships such as these, as part of fostering real social inclusion for our participants.

Residential services:

The residents in our supported accommodation services, as always, continue to access a wide and vast range of community based activities and programs. These included attending theatre productions such as Gregory Girl, Annie, The sound of Music and the IDV production "The story of us", with some of the residents performing in the production themselves. Other highlights included trips to see BABBA, the Marngrook Footy show and going to see the Royal Edinburgh Military tattoo. Quite a few have also attended the Lower Plenty Dance group Annual Dinner dance, WRAP Annual Dinner Dance, WRAP's annual Disco, and some of the residents attended the WRAP holiday programs.

Many of the residents continue to submit Art work for the Whittlesea Council All Abilities Art Exhibition, which is a fantastic collaboration. Participants take great pride in showcasing their work at this mainstream collaboration, and some have won community awards in recognition for their art work.

Sporting events were also on the social calendar this year with some residents attending AFL and test cricket matches, the Australian Tennis Open, the Healesville Races and even the Tayler Swift Concert! With such a busy year participating in all of the above and much more a holiday was very much needed, with some residents attending supported holidays with Leisure options and Church camps with All Saints Anglican Church.

Supported accommodation services continued to receive excellent reports from the Community visitors, who have provided positive feedback on the state and quality of care at the houses, with comments like "The house is a warm welcoming environment" "The house has a pleasant relaxed atmosphere, with staff and residents communicating and working together harmoniously". This continues to reflect the dedicated commitment and excellent relationships residents, residential staff and management have within our Shared Supported Accommodation.

As noted I am very much looking forward to the next year! There is so much to get stuck into, from getting to know the staff, participants and families better, to getting stuck into the development of our services as the NDIS makes its impact. I would like to give sincere thanks to all the IDV staff and management, again too many to mention!, for all their support in helping me settle in, and for their future support as we continue along this very exciting journey!

Dan Kisumbi
Operations Manager
IDV





Treasurer's Report

for the year ended 30th June 2016.

A copy of the accounts for the year ended 30/06/2016 is attached. These accounts have been prepared to the current Australian standards and audited by our independent auditors, BHT Partners of Eltham.

For the year ended 30th June 2016, IDV Incorporated managed with a small operating surplus of \$374,859. This compares with a surplus for the previous year of \$344,777.

The change from Health and Community Services as our primary source of funding, to the NDIS, will have a negative impact on our finances in the coming year, particularly on our cash reserves and collections. However we are putting in place actions that we believe will cope with the changes and the budget for the current year 2016/2017 anticipates a small surplus.

The Centre will be involved in a number of fund raising activities during the year and we need the support of families and friends to make them successful.

The Centre is a not-for-profit charitable organisation and donations over \$2 are tax deductible. Please consider making a donation.

Peter C Van
Hon Treasurer
19/08/2016



IDV INC.
ABN 18 018 123 440

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE, 2016

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IDV INC.
ABN 18 018 123 440

COMMITTEE'S REPORT

Your committee members submit the financial report of Idv Inc. for the financial year ended 30 June 2016.

Committee Members

The names of the committee members in office at anytime during or since the end of the year are:

Paul Buchan (President)
Peter Van (Treasurer)
Don Gowers (Secretary)
Noel Toal
Sally Bennett
Jill Christie
Fonda Gazis
Bert Pratt

Principal Activities

The principal activities of the association during the financial year were:

The principal activities of the association during the financial year were provision of training and support services, supported employment (business) service and residential services to people with intellectual disabilities.

Significant Changes

No significant change in the nature of these activities occurred during the financial year.

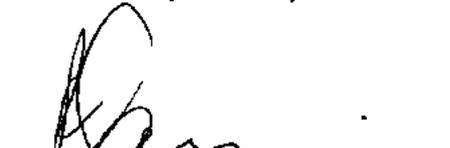
Operating Result

The profit after providing for income tax amounted to \$374,859.

Signed in accordance with a resolution of the members of the committee:



Paul Buchan (President)



Peter Van (Treasurer)

17 August 2016

IDV INC.
ABN 18 018 123 440

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Revenue		5,475,605	5,335,767
Employee benefits expense		(3,787,760)	(3,626,531)
Depreciation and amortisation expenses		(168,367)	(171,121)
Finance costs		(271)	-
Other expenses		<u>(1,144,348)</u>	<u>(1,193,338)</u>
Profit before income tax	2	374,859	344,777
Income tax expense		<u>-</u>	<u>-</u>
Profit for the year		<u>374,859</u>	<u>344,777</u>
Profit attributable to members of the entity		<u>374,859</u>	<u>344,777</u>

The accompanying notes form part of these financial statements.

IDV INC.
ABN 18 018 123 440

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Profit for the year		374,859	344,777
Other comprehensive income:		_____	_____
Total other comprehensive income for the year		_____	_____
Total comprehensive income for the year		<u>374,859</u>	<u>344,777</u>
Total comprehensive income attributable to members of the entity		<u>374,859</u>	<u>344,777</u>

The accompanying notes form part of these financial statements.

IDV INC.
ABN 18 018 123 440

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2016

	Note	2016 \$	2015 \$
ASSETS			
CURRENT ASSETS			
Cash on hand	3	3,110,622	2,457,529
Accounts receivable and other debtors	4	113,073	60,143
Other current assets	5	15,211	14,957
TOTAL CURRENT ASSETS		<u>3,238,906</u>	<u>2,532,629</u>
NON-CURRENT ASSETS			
Financial assets	6	5,000	5,000
Property, plant and equipment	7	3,415,315	3,518,116
TOTAL NON-CURRENT ASSETS		<u>3,420,315</u>	<u>3,523,116</u>
TOTAL ASSETS		<u><u>6,659,221</u></u>	<u><u>6,055,745</u></u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	8	305,705	219,273
Provisions	9	636,377	507,271
TOTAL CURRENT LIABILITIES		<u>942,082</u>	<u>726,544</u>
NON-CURRENT LIABILITIES			
Provisions	9	118,070	104,990
TOTAL NON-CURRENT LIABILITIES		<u>118,070</u>	<u>104,990</u>
TOTAL LIABILITIES		<u>1,060,152</u>	<u>831,534</u>
NET ASSETS		<u><u>5,599,069</u></u>	<u><u>5,224,211</u></u>
MEMBERS' FUNDS			
Reserves	10	394,722	394,723
Retained earnings		5,204,347	4,829,488
TOTAL MEMBERS' FUNDS		<u>5,599,069</u>	<u>5,224,211</u>

The accompanying notes form part of these financial statements.

IDV INC.
ABN 18 018 123 440

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2016

	Retained Earnings \$	Asset revaluation reserve \$	Total \$
Balance at 1 July 2014	4,484,712	394,723	4,879,435
Comprehensive income			
Profit for the year	344,776	-	344,776
Total comprehensive income for the year attributable to members of the association	<u>344,776</u>	<u>-</u>	<u>344,776</u>
Balance at 30 June 2015	<u>4,829,488</u>	<u>394,723</u>	<u>5,224,211</u>
Balance at 1 July 2015	4,829,488	394,722	5,224,210
Comprehensive income			
Profit for the year	374,859	-	374,859
Total comprehensive income for the year attributable to members of the association	<u>374,859</u>	<u>-</u>	<u>374,859</u>
Balance at 30 June 2016	<u>5,204,347</u>	<u>394,722</u>	<u>5,599,069</u>

The accompanying notes form part of these financial statements.

IDV INC.
ABN 18 018 123 440

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Cash flows from operating activities			
Receipts from Customers		5,344,046	5,252,866
Payments to Suppliers and Employees		(4,703,746)	(4,706,949)
Interest Received		78,629	66,250
Interest Paid		(271)	-
Net cash provided by operating activities	11	<u>718,658</u>	<u>612,167</u>
Cash flows from investing activities			
Proceeds from Sale of Property, Plant and Equipment		-	1,818
Payment for Property, Plant and Equipment		(65,566)	(100,291)
Net cash provided by (used in) investing activities		<u>(65,566)</u>	<u>(98,473)</u>
Net increase in cash held		653,092	513,694
Cash on hand at beginning of financial year		<u>2,457,529</u>	<u>1,943,835</u>
Cash on hand at end of financial year	11	<u><u>3,110,621</u></u>	<u><u>2,457,529</u></u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012 Victoria. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

(a) Property, Plant and Equipment

All property, plant and equipment except for freehold land and buildings are initially measured at cost and are depreciated over their useful lives to the association.

The carrying amount of plant and equipment is reviewed annually by the committee to ensure it is not in excess of the recoverable amount. The recoverable amount is assessed on the basis of expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the association commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

(b) Impairment of assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016 (Continued)

(c) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Doubtful debts impairment value of \$30,000.00 is allowing for change to Disability Insurance Scheme introduction and doubt over system of collection from clients under this new arrangement.

(d) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the nominal amounts expected to be paid when the liability is settled, plus any related on-costs. Both annual leave and long service leave are recognised within the provisions liability.

(e) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(f) Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

(g) Revenue and Other Income

Non-reciprocal grant revenue is recognised in profit or loss when the association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

When grant revenue is received whereby the association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised upon maturity of investments and receipt into the financial account.

Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of services is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax.

(h) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

(j) Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets in existence at balance date.

IDV INC.
ABN 18 018 123 440

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016 (Continued)

	2016 \$	2015 \$
2. PROFIT FOR THE YEAR		
Expenses:		
Auditors' remuneration	<u>17,165</u>	<u>17,510</u>
Net loss on disposal of non-current assets: Property, plant and equipment	<u>-</u>	<u>680</u>
3. CASH ON HAND		
Petty cash	142	142
Bendigo bank cash management	895,645	604,075
Bendigo resi trust account	-	155,560
Donations account	13,473	13,340
Camps Account	11,988	61,795
Term deposit 2501	82,632	79,341
Term deposit 2502	747,695	714,049
Term deposit 2503	623,781	606,941
Term deposit 2504	<u>735,266</u>	<u>222,286</u>
	<u><u>3,110,622</u></u>	<u><u>2,457,529</u></u>
4. ACCOUNTS RECEIVABLE AND OTHER DEBTORS		
CURRENT		
Sundry debtors	3,389	803
Trade debtors	139,684	89,340
Less provision for impairment	<u>(30,000)</u>	<u>(30,000)</u>
	<u>109,684</u>	<u>59,340</u>
	<u><u>113,073</u></u>	<u><u>60,143</u></u>
5. OTHER CURRENT ASSETS		
CURRENT		
Prepayments	<u>15,211</u>	<u>14,957</u>
6. FINANCIAL ASSETS		
NON-CURRENT		
Available-for-sale financial assets	<u>(a) 5,000</u>	<u>5,000</u>
(a) Available-for-sale financial assets:		
Shares in listed companies - at cost:		
Bendigo bank	5,000	5,000

IDV INC.
ABN 18 018 123 440

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
	<hr/>	<hr/>
7. PROPERTY, PLANT AND EQUIPMENT		
Property improvements	73,711	73,711
Less accumulated depreciation	(38,012)	(30,768)
	<hr/>	<hr/>
	35,699	42,943
	<hr/>	<hr/>
Land and buildings	3,484,329	3,484,329
Less accumulated depreciation	(462,321)	(401,567)
	<hr/>	<hr/>
	3,022,008	3,082,762
	<hr/>	<hr/>
Total land and buildings	3,057,707	3,125,705
	<hr/>	<hr/>
Plant and equipment	501,507	466,850
Less accumulated depreciation	(304,208)	(251,661)
	<hr/>	<hr/>
	197,299	215,189
	<hr/>	<hr/>
Motor vehicles	775,221	744,312
Less accumulated depreciation	(614,912)	(567,090)
	<hr/>	<hr/>
	160,309	177,222
	<hr/>	<hr/>
Total plant and equipment	357,608	392,411
	<hr/>	<hr/>
Total property, plant and equipment	3,415,315	3,518,116
	<hr/>	<hr/>
8. ACCOUNTS PAYABLE AND OTHER PAYABLES		
CURRENT		
Goods and services tax	96,025	83,825
Sundry creditors	1,026	55,225
Trade creditors	17,575	30,084
Credit cards	(973)	(3,171)
Accrued expenses	110,276	53,150
PAYG Withholding	46,586	-
Superannuation payable	35,190	160
	<hr/>	<hr/>
	305,705	219,273
	<hr/>	<hr/>

IDV INC.
ABN 18 018 123 440

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016 \$	2015 \$
9. PROVISIONS		
CURRENT		
Prepaid Income	123,219	43,232
Provision for annual leave	204,985	211,487
Provision for long service leave	308,173	252,552
	<u>636,377</u>	<u>507,271</u>
NON-CURRENT		
Provision for long service leave	<u>118,070</u>	<u>104,990</u>
		2016 \$
Prepaid Income:		
Opening balance at 1 July 2015		-
Grants received in advance		28,288
Camp Pre-Payments		75,600
Client fees in advance		19,331
Balance at 30 June 2016		<u>123,219</u>
10. RESERVES		
Asset Revaluation Reserve		
The asset revaluation reserve records revaluations of non-current assets.		
11. CASH FLOW INFORMATION		
(a) Reconciliation of Cash		
Cash on hand at the end of financial year as included in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash	142	142
Cash at Bank	3,110,479	2,457,387
	<u>3,110,621</u>	<u>2,457,529</u>

IDV INC.
ABN 18 018 123 440

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
(b) Reconciliation of cash flow from operating activities with net current year profit		
Current year profit after income tax	374,859	344,777
Cash flows excluded from current year profit:		
Depreciation	168,367	171,121
Net Gains on Disposal of Property, Plant and Equipment	-	680
Changes in assets and liabilities:		
Decrease (Increase) in Receivables	(52,930)	(16,651)
Decrease (Increase) in Other Assets	(256)	22,018
Increase (Decrease) in Payables	166,420	19,910
Increase (Decrease) in Provisions	62,198	70,312
Net cash provided by operating activities	718,658	612,167

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2016

12. (a) MOVEMENT IN CARRYING AMOUNTS

Movements in the carrying amounts for each class of property, plant and equipment.

	Property improvements	Land and buildings	Plant and equipment	Motor vehicles	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2014	50,237	3,131,855	241,641	167,711	3,591,444
Additions	-	11,570	25,994	62,727	100,291
Disposals	-	-	-	(2,498)	(2,498)
Depreciation expense	(7,294)	(60,663)	(52,446)	(50,718)	(171,121)
Carrying amount at 30 June 2015	42,943	3,082,762	215,189	177,222	3,518,116
Additions	-	-	34,657	30,909	65,566
Depreciation expense	(7,244)	(60,754)	(52,547)	(47,822)	(168,367)
Carrying amount at 30 June 2016	35,699	3,022,008	197,299	160,309	3,415,315

IDV INC.
ABN 18 018 123 440

STATEMENT BY MEMBERS OF THE COMMITTEE

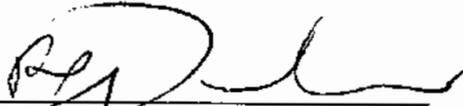
The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the committee of Idv Inc., the members of the committee declare that the financial statements as set out on pages 3 to 15:

1. present a true and fair view of the financial position of Idv Inc. as at 30 June 2016 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Reform Act 2012; and
2. at the date of this statement there are reasonable grounds to believe that Idv Inc. will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

President



Paul Buchan (President)

Treasurer



Peter Van (Treasurer)

17 August 2016

BHT PARTNERS (AUDIT) PTY LTD

IDV INC.

ABN 18 018 123 440

INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF IDV INC.

We have audited the accompanying financial report, being a special purpose financial report, of Idv Inc. (the association) which comprises the committee's report, statement of financial position as at 30 June 2016 and the statement of profit or loss for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes.

Committee's Responsibility for the Financial Report

The committee of Idv Inc. is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 Victoria and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks or material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with applicable independence requirements of Australian professional ethical pronouncements.

**IDV INC.
ABN 18 018 123 440**

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBER OF
IDV INC.**

Qualification

Receipts from donations, cash sales, programs and other fundraising activities are a source of revenue for IDV Inc. IDV Inc has determined that it is impractical to establish control over the collection of donations and other fundraising activity revenue prior to entry in its financial records. Accordingly, as the evidence available to us about revenue from these sources was limited, our audit procedures for donations and other fundraising activity revenue had to be restricted to the amounts recorded in the financial records. Therefore we are unable to express an opinion on whether donations, cash sales, programs and other fundraising activity revenue obtained by IDV Inc are complete.

Qualified Auditor's Opinion

In our opinion (except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation of our audit procedures referred to in the qualification paragraph not existed), the financial report presents fairly in accordance with the accounting policies described in Note 1 to the financial statement, the financial position of IDV Inc as at 30 June 2016 and the results of its operations (and its cash flows) for the year then ended.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Idv Inc. meet the requirements of the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose.

**BHT Partners (Audit) Pty Ltd
Registered Company Auditors
Level 1, 963 Main Road
Eltham, Vic, 3095**



Director: Melinda McAllister

Eltham

17 August 2016



Chris Laing

Aurora

Over the past 2015/2016 financial year Aurora Products saw many changes. Those changes have been significant with the contract appointment of Training Officer Louise Kirkham in August 2015. Louise brings many years of experience in the disability sector to Aurora and all of the staff has made her quickly feel part of the Aurora team. In February 2016 David P retired from Aurora. David was a dedicated employee with over 25 years of loyal service at Aurora. Aurora and IDV would like to thank David for his dedication to his job at Aurora and we wish David and his family all the best in his retirement. June of 2016 Aurora welcomed a new Supported Employee Cameron N to the team. Cameron is enthusiastic about his job and we are sure that Cameron will contribute many of his skills to an already great work team.

In June of 2016, Aurora Products had a recertification audit for the National Standards for Disability Services. Aurora Products received an impressive report following the two day audit, clearly showing that Aurora is meeting the requirements of the NSDS. It was noted by the Lead Auditor that "There were no opportunities for improvement. The system Aurora uses is robust and mature. All client feedback was positive and evidence sighted supported the requirements of the NSDS". The CTE (Consumer Technical Expert) also noted that the training being offered to the employees at Aurora through the Registered Training Organisation Newskills has resulted in individuals feeling empowered and better able to make choices.

July of 2016 also saw Aurora undergo the annual Australian Disability Enterprise Compliance Audit. The focus of the ADE Audit and Compliance strategy is to determine the ADEs compliance with their Grant Agreement, Case Based Funding and Online Funding Management System (FOFMS) processing. It supplements the existing Quality Assurance certification against the NSDS. The audit considers 7 key activities (one of which is not applicable to Aurora) Aurora achieved conformity ratings against the 6 key activities. It was noted by the Auditor that "I would like to take this opportunity to thank you and to congratulate you on the systems you are using and the accuracy, completeness and timeliness of your records". This is an excellent result and I would like to thank all of the Aurora Supported Employees and also the Training Officers for their continued participation and dedication to achieving such a result.

Legislation underpinning the BSWAT Payment Scheme (The Business Services Wage Assessment Tool Payment Scheme Bill 2014) has successfully passed both Houses of Parliament and commenced on 1 July 2015. The scheme will provide a one-off payment to eligible employees of Australian Disability Enterprises (ADEs) who have been paid a pro-rata wage assessed using the BSWAT. The payment scheme is entirely voluntary and participants are required to seek independent financial counselling and legal advice, paid for by the Government, to help them make an informed choice. The Federal Government has asked Evolution Research to tell Supported Employees and their representatives about the BSWAT Payment Scheme. Evolution Research will be holding information sessions at Aurora Products on 20th October 2016 for employees who had their wage previously assessed using the BSWAT. The Federal Government has indicated there will be a revised pro-rata award based wage tool to replace the BSWAT but, to date this has not been delivered.



Aurora Products Warehouse facility in Thomastown employs 30 Supported Employees and sources its packaging and assembly work from local companies. Aurora would like to thank the companies that have continued to support us over the past 12 months. Without such support from local companies Aurora would be unable to offer the employment opportunities, quality training, support, and individual outcomes for the 30 Supported Employees at Aurora.

In closing I would like to thank all Supported Employees for their loyalty, dedication and the commitment they put into their work every day. I would also like to thank the Aurora Employment Training Officers Charles, Paul and Louise for their advocacy, support and dedication to our Supported Employees in assisting them to achieve their individual work goals. With a strong leadership team and a committed team of employees all working together, Aurora Products can look forward to a successful and productive business in 2016/2017.



Secretary's Report

Board of Directors:

Following the retirement of Board member Mr. B. Pratt, for the majority of the 2015/16 year the Board operated with seven members with one vacant position. Monica Jackson was co-opted to fill casual vacancy as of July. For the past 12 months a total of eleven Board meetings were conducted, with a Quorum available for each meeting. No Extra-Ordinary meetings were conducted.

Sub-Committees:

As per previous year's practise three Sub-Committees operated, these are:-

Finance Sub-Committee:

This comprises of three Board Members, CEO and Financial Officer.

The purpose is to review financial accounts, performance against approved budget and ensure all statutory payments, wages and other expenses are paid and up to date.

Detail report is given each full Board meeting.

Eleven Finance Sub-Committee meetings were conducted.

Aurora:

This is our Australian Disability Enterprise. The purpose of this Sub-Committee is to monitor the performance and support our employment service.

Four Sub-Committee meetings were conducted with feedback given at Board meetings.

The Sub-Committee comprises of three Board members, CEO, Service Manager and Aurora manager.

Accommodation Sub-Committee:

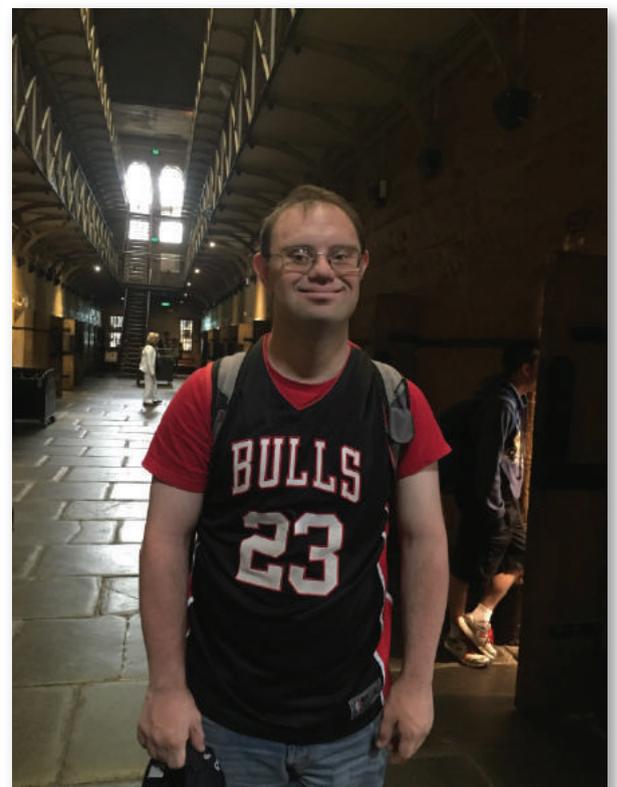
This Sub-Committee is comprised of relatives of our residential clients, senior managers and Board members with the meeting venue rotating through our three houses.

Meetings are conducted on an informal basis to provide a forum for relatives and carers to meet, to be updated about residential services and for management to receive feedback of a general nature on the care and support provided.

During the past year four meeting were conducted.

In closing I thank everyone for their support and contributions at our various meetings.

Don. Gowers.



Staff List

Patricia Armitt
Aaron Bayne
Rayalene Beeston
Kimberley Branch
Rowan Brown
Simon Bryden
Martin Buckland
Rosezana Burrell
Damian Burton
Janet Cameron
Tim Carolane
Rhiannon Chapman
Cleone Chong
Tracie Clarke
Janine Cording
Nam Doan
Raymond Dodds
Clare Dwyer
Robert Earl
Robyn Eaton
Rolf Edward
Jennifer Egan
Ray Fenech
Jacqui Finch
Sue Forbes
Jennifer Fretton
Magdalen Govas
Kim Hamer
Betty Harte
Ian Hay
Lynette Van Hemelryck
Lynne Hindle
Nadia Hosking
Jolon Howard
Robert Jenkins
Raegan Kelly
Matthew Kerr
Kim Kilfoyle
Louise Kirkham
Dan Kisumbi

Manu Kuriakose
Antonios Kyriakopoulos
Chris Laing
Julie Mallows
Rodney Marshall
Constantina Martins
Ken Matson
Jackie Matthews
Robert McKenzie
Denise McPhee
Damian Mills
Linda Montgomery
Cameron Noble
Leanne O'Connell
Jarrod Penton
Liliana Penton
Madeline Pitts
David Pitts
Frank Poci
Georgina Poulis
Joanne Quinn
Lisa Robertson
Malcolm Rohde
Helen Ryan
Kerrie Schroeder
Raylene Sharp
Rosanne Simpson
Paul Sirianni
Garry Sloan
Robyn Smith
Mark Stewart
Nurmala Tjoeka
Clara Valmorbida
Karsten Wagner
Josianne Wakim
Nerys Walters
Craig Whincup
Danielle Williams
Cheryl Wilson
Angela Wingfield

Years of Service 5 Years

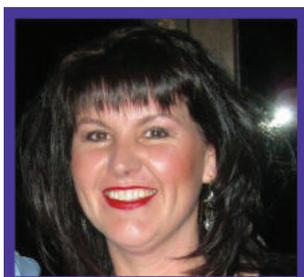
Sue Forbes
Georgina Poulis
Janet Cameron
Raegan Kelly

Years of Service 10 Years

Patricia Armitt
Rosezana Burrell
Clare Dwyer
Jennifer Egan
Louise Kirkham
Raylene Sharp
Garry Sloan



Board Members



Jillian Christie

Jillian Christie holds current registration in Division 1 nursing, Post Graduate qualifications in Acute Adult Psychiatry, Disability and Clinical Instruction.

She has a 23 year career in the health sector, spanning across various clinical areas. She has extensive experience in driving organisational change, & was responsible for re-launching A Plus Personnel into the Victorian market, increasing profits, in preparation for sale of the company.

Jill commenced as the Chief Executive Officer at Monkami Inc in 2012. Monkami provides disability services similar to those provided by IDV across the Eastern Region of Melbourne.

Jill's appointment follows on from her success in the private sector as the Managing Director of Simply Settled Simply Safe, an organisation with exceptional credentials in delivering tailored training to both the corporate and government sectors.

Jillian is also mum to three children and views this as her greatest achievement.



Fonda Gazis

Fonda Gazis is a lawyer with many years experience in both public and private sector areas. He has worked as a human rights lawyer previously but is currently engaged in the private sector as inhouse legal counsel. He has worked in mental health rights as well as advocacy for people with special needs. He has strong abilities and experience in the administrative and governance of organisations. He has a strong interest and passion for the community sector and brings those skills as noted above to IDV.



Monica Jackson

Monica Jackson was a journalist for more than 25 years before embarking on an academic career. She now lectures in journalism at Monash University and writes freelance stories for various publications.

Monica's long-term interest in the welfare of people with disabilities stems in part from caring for her brother, who attends Ivanhoe Diamond Valley Inc, and is a lively and active member of the wider community. She is a firm believer in the importance of not-for-profit organisations in the delivery of services in this sector.



Noel Toal

Owner and General Manager of a Cardboard Box manufacturing business turning over \$1.2m annually. Previous to this he worked for nine years as member of the Operations Executive and Regional Head of IT for a global financial software development company.

Noel has owned other businesses in the past and has been in IT for twenty years. Complementing this business and IT experience is a Bachelor of Business (Computing) and a Master of Business Administration (Executive).

Board Members

Don Gowers

Don Gowers has an associate diploma of Production Engineering Employment and has a trade qualification as a Fitter and Turner/Toolmaker. As an employee of General Motors Holden he has served as a Senior Technical Officer, Engine Manufacture, Senior Shop Steward, AMWU Technical and Supervisory Division. Don has extensive experience in local community committees, with contributing roles as secretary, treasurer and president. As a brother of a person with a disability Don has a deep understanding of the services required to support people with disabilities



Paul Buchan

Paul Buchan had a twenty five year career in airline administration and management with Trans—Australia Airlines before moving to Ambulance communications and D24 Police communications for seven years. He has been a committee member since 1986, including 5 years as Secretary, ten years as President and thirteen years as Public Officer. As a parent of a daughter who has a disability, Paul is dedicated and committed member of the community service sector.



Peter Van Hemelryck

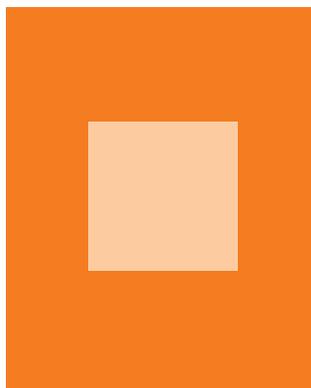
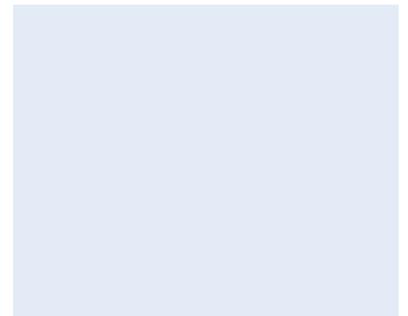
Peter Van Hemelryck has been a Chief Executive Officer of industrial companies for over 38 years and has significant organisational, administrative and financial management skills. Peter is also a Fellow of the Australian Institute of Company Directors. As a parent of children who have a disability, Peter is a long standing and respected member of Community Sector Organisations.



Sally Bennett

Sally Bennett is a Risk Management professional who specializes in cultural change, embedding a risk and governance cultures in organizations. Sally has worked with a wide range of organisations including several disability service providers, utilities, Local Government, Health, Construction and Manufacturing, and ranging from medium sector to large multinationals. Sally has also run her own business, and enjoys bringing her business acumen to the NFP sector.





Mission Statement: "IDV exists to enhance the lives of people with a disability by providing individually designed services to achieve their goals and aspirations."

Vision: "To be recognised by our Clients, Families, Community and Peers as providing excellent services to people with a disability."

